



8 August, 2024

Notice Concerning Acquisition of Shares of System Integrator Company Comforce Incorporated

Icom Incorporated (Head office: Osaka, Japan; President: Hiroshi Nakaoka; hereinafter referred to as "Icom") has concluded a share transfer agreement with Comforce Incorporated (headquartered in Koto-ku, Tokyo; hereinafter referred to as "Comforce"), an affiliated company of Icom, to acquire all of its shares and make it a wholly owned subsidiary.

1. Reason for Share Acquisition

Icom has been manufacturing and selling a wide range of radio communication equipment from professional to amateur applications. Since its establishment, Icom has consistently focused on a "Made in Japan" manufacturing policy and has developed almost all our technologies, including software and hardware, in-house.

Comforce, as an affiliate of Icom, has been engaged in the construction and installation of medium to large wireless communication systems and networks, including ODA (Overseas Development Aid) projects, as well as technical support for such projects in Japan and overseas, using Icom's wireless communication products. Therefore, Comforce has highly transferable technical experience and skills in system integration (SIer) know-how for wireless communication equipment.

In our "Medium-Term Business Plan 2026," Icom aims to expand sales of wireless communication systems and not just sales of stand-alone radio equipment. Icom's acquisition of shares to make Comforce a subsidiary will further strengthen our relationship with Comforce in order to strengthen our ability to make proposals for BCP (Business Continuity Plan) solutions in Japan and overseas, utilizing Comforce's extensive experience of more than 20 years in wireless communication system construction and ODA projects.

In addition, Icom will actively promote collaboration with other companies including acquisitions in accordance with the "Medium Term Business Plan 2026," and this acquisition of shares and conversion into a subsidiary is a project that realizes this policy.

2. Outline of the Subsidiary

1. Name	Comforce Incorporated
2. Address	2-17-16 Kiba, Beside Kiba 5F, Koto-ku, Tokyo
3. Representative	Representative Director/President Kenichi Noda
4. Business	Construction, installation and support etc., of wireless communication systems
5. Date of Establishment	April 2002
6. Capital	Capital: 20 million yen

About Icom Incorporated

Since its establishment in 1954, Icom (<https://www.icom.co.jp/>) has been a comprehensive manufacturer of radio communications equipment, providing highly reliable products worldwide, ranging from land-mobile radio equipment to marine and aeronautical radio, navigation equipment, receivers, IP networks, and amateur radio. Icom's products are used in a variety of fields, including government, public service, distribution, airports, shipping, security, retail, military, and humanitarian agencies.

For further information, please contact:

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